There are NO costs involved in setting up a protection policy.

The Risks Are REAL.

The Importance of Critical Illness Cover: A Personal Story

In August 2017, while on a family trip to Barcelona, my wife was diagnosed with Acute Lymphoblastic Lymphoma (ALL), a form of Leukaemia.

This came as a complete shock to us, and we were forced to stay in Spain while she received treatment. After two months, she was well enough to be flown back to the UK where she underwent a bone marrow transplant and spent several more months in hospital.

Following her transplant and subsequent treatment, my wife has struggled with chronic fatigue and other health complications - since her diagnosis, everyday life has been a lot more challenging for our family.

Being self-employed, I had to take a significant amount of time off to care for my wife and our daughter during her illness and recovery. If it weren't for the critical illness policy I had arranged years before, we would have struggled to pay our mortgage and cover daily living expenses.

While some people argue that they can rely on family during times of crisis, circumstances may not always allow for this. Fortunately, my wife's policy paid out, and we were able to maintain our standard of living and pay for life-saving drugs that were not covered by the NHS.

I paid £70 per month for my wife's policy, which began in April 2014. The total amount we paid in premiums up until the point of the claim was £2,030, but the policy paid out a tax-free lump sum of £200,000. I often hear people say that they can't afford insurance premiums, but they may spend more than the cost of personal insurance on non-essentials like television subscriptions or a night out.

In my experience, not having critical illness cover is a significant risk.

I share this story with my clients to encourage them to consider their options carefully and to remind them that life can be unpredictable. While I respect their decision not to take out cover, I hope that by sharing my experience, I can at least encourage them to make an informed decision.

PERSONAL PROTECTION